



# FTOF - Franklin Target Income 2024 Fund

August 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BJ555Y1	ACCOR SA	1,000,000	€1,095,000	0.19%	4.38%	04/30/68
F0266LAB2	ALTICE FRANCE SA/FRANCE	9,000,000	€9,982,170	1.75%	5.88%	02/01/27
BKBDXT7	ARKEMA SA	5,000,000	€5,262,175	0.92%	2.75%	09/17/67
BFWK4L1	AROUNDTOWN SA	8,000,000	€7,868,560	1.38%	2.13%	01/17/68
BJR6BY4	AROUNDTOWN SA	2,300,000	€2,309,292	0.40%	2.88%	01/12/68
BYV8RT8	ARROW GLOBAL FINANCE PLC	6,000,000	€5,888,400	1.03%	2.88%	04/01/25
BKDKSC4	ASR MEDIA AND SPONSORSHIP SPA	3,500,000	€3,671,710	0.64%	5.13%	08/01/24
BR303Q2	ASR NEDERLAND NV	3,000,000	€3,474,375	0.61%	5.00%	09/30/67
BYVYLX8	ASR NEDERLAND NV	5,652,000	€6,817,357	1.19%	5.13%	09/29/45
BSNRNB5	ASSICURAZIONI GENERALI SPA	9,000,000	€9,923,670	1.74%	4.60%	11/21/67
BDFGDB5	AVANTOR INC	3,000,000	€3,232,755	0.57%	4.75%	10/01/24
BJVP2L1	BANCO BILBAO VIZCAYA ARGENTARIA SA	11,000,000	€11,609,125	2.03%	6.00%	06/29/68
BJJPF36	BANKIA SA	10,000,000	€10,806,100	1.89%	3.75%	02/15/29
BGMCW65	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND	3,000,000	€3,064,170	0.54%	6.75%	10/31/23
BYQ2QW1	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND	2,700,000	€2,632,986	0.46%	5.63%	02/17/24
BF0LKS5	BARCLAYS PLC	10,600,000	€10,454,992	1.83%	2.00%	02/07/28
BVZCN97	BAUSCH HEALTH COS INC	4,350,000	€4,420,296	0.77%	4.50%	05/15/23
BF5GKG3	BELDEN INC	8,000,000	€8,327,440	1.46%	3.38%	07/15/27
BSPC9B0	BNP PARIBAS CARDIF SA	2,000,000	€2,267,160	0.40%	4.03%	11/25/67
DDD987973	CABOT FINANCIAL LUXEMBOURG II SA	900,000	€930,870	0.16%	6.38%	06/14/24
BYWTGN7	CAIXABANK SA	10,000,000	€10,822,900	1.90%	6.75%	09/13/68
BG106K2	CAIXA GERAL DE DEPOSITOS SA	4,000,000	€4,489,160	0.79%	5.75%	06/28/28
BT9PRF2	CASINO GUICHARD PERRACHON SA	12,000,000	€10,144,740	1.78%	3.58%	02/07/25
BJMTK63	CEMEX SAB DE CV	1,405,000	€1,456,057	0.26%	3.13%	03/19/26
U16309AG8	CHEMOURS CO/THE	7,000,000	€6,554,310	1.15%	4.00%	05/15/26
BFZ4N24	COOPERATIEVE RABOBANK UA	7,000,000	€7,724,045	1.35%	4.63%	12/29/67
BG13NH7	CPI PROPERTY GROUP SA	11,000,000	€11,043,615	1.93%	4.38%	11/09/67

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BV9HD98	CREDIT AGRICOLE ASSURANCES SA	2,000,000	€2,250,640	0.39%	4.25%	01/13/68
BD961G2	CREDIT MUTUEL ARKEA SA	11,000,000	€11,284,570	1.98%	1.88%	10/25/29
BJVP2S8	DANSKE BANK A/S	9,000,000	€9,554,805	1.67%	2.50%	06/21/29
BVXD6G0	DANSKE BANK AS	2,000,000	€2,129,030	0.37%	5.88%	10/06/67
BJ4FPN1	EDF SA	5,000,000	€5,717,275	1.00%	5.00%	01/22/68
BJFT372	EDP - ENERGIAS DE PORTUGAL SA	7,000,000	€7,826,875	1.37%	4.50%	04/30/79
BJV9C46	EGYPT GOVERNMENT INTERNATIONAL BOND	9,000,000	€9,368,100	1.64%	4.75%	04/11/25
B9DPY02	ELECTRICITE DE FRANCE SA	4,000,000	€4,650,680	0.81%	5.38%	01/29/68
BD9MK07	ELECTRICITE DE FRANCE SA	2,000,000	€2,199,920	0.39%	4.00%	10/04/67
BFFF3C7	ENERGO-PRO AS	1,000,000	€1,030,000	0.18%	4.00%	12/07/22
X2112MAB2	ENERGO-PRO AS	6,000,000	€5,949,660	1.04%	4.50%	05/04/24
BDRXT50	ERSTE GROUP BANK AG	8,800,000	€10,086,428	1.77%	6.50%	10/15/67
BD961L7	EUROPCAR MOBILITY GROUP	3,000,000	€3,159,045	0.55%	4.13%	11/15/24
BJL38S4	EUROPCAR MOBILITY GROUP	5,000,000	€5,200,000	0.91%	4.00%	04/30/26
BJDRF83	FAURECIA SE	3,500,000	€3,725,067	0.65%	3.13%	06/15/26
BJJZ1Q1	FTIF-FRANKLIN GCC BOND FUND	2,572,496	€27,680,061	4.85%	N/A	N/A
DDD869962	GRAND CITY PROPERTIES SA	12,000,000	€12,090,600	2.12%	2.50%	10/24/67
B3TPCG6	HBOS PLC	5,000,000	€5,692,975	1.00%	4.50%	03/18/30
BJ7JPG3	HOLCIM FINANCE LUXEMBOURG SA	3,000,000	€3,166,680	0.55%	3.00%	07/05/68
BYVYKB9	HSBC HOLDINGS PLC	6,000,000	€6,799,680	1.19%	6.00%	03/29/68
DDD977310	INEOS FINANCE PLC	4,000,000	€4,077,540	0.71%	2.88%	05/01/26
BDCQFG7	INEOS GROUP HOLDINGS SA	2,000,000	€2,061,700	0.36%	5.38%	08/01/24
BDFLJQ7	ING GROEP NV	2,000,000	€2,177,010	0.38%	2.50%	02/15/29
BZ05P93	INTESA SANPAOLO SPA	11,000,000	€11,642,235	2.04%	6.25%	11/16/67
BTFRMV3	INTESA SANPAOLO VITA SPA	7,500,000	€8,075,400	1.41%	4.75%	12/17/67
BF2PPK2	ITALY BUONI POLIENNALI DEL TESORO	11,920,000	€12,555,097	2.20%	1.45%	11/15/24
BF55L89	JAMES HARDIE INTERNATIONAL FINANCE DAC	2,000,000	€2,140,000	0.37%	3.63%	10/01/26
BJRJK02	KBC GROUP NV	7,000,000	€7,462,350	1.31%	4.75%	09/05/68
BYYTSL7	KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRING	8,000,000	€9,095,040	1.59%	4.25%	06/10/45
BFY2Z01	KRATON POLYMERS LLC / KRATON POLYMERS CAPITAL CORP	3,000,000	€3,098,250	0.54%	5.25%	05/15/26
BD609J6	KRONOS INTERNATIONAL INC	4,000,000	€3,923,660	0.69%	3.75%	09/15/25
BK6QRM2	LIBERTY MUTUAL GROUP INC	7,000,000	€7,386,400	1.29%	3.63%	05/23/59
BHQ4FS7	LINCOLN FINANCING SARL	4,000,000	€4,158,280	0.73%	3.63%	04/01/24
BFNNX34	LKQ EUROPEAN HOLDINGS BV	5,000,000	€5,552,775	0.97%	4.13%	04/01/28
DDD972713	LOXAM SAS	4,000,000	€3,939,520	0.69%	4.50%	04/15/27
BD05S12	LSF10 WOLVERINE INVESTMENTS SCA	7,000,000	€7,260,260	1.27%	5.00%	03/15/24
BD6JMF0	MAUSER PACKAGING SOLUTIONS HOLDING CO	5,000,000	€5,182,500	0.91%	4.75%	04/15/24

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BF2C5Z8	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	2,500,000	€2,790,937	0.49%	3.33%	03/24/25
BD5DFY3	MYLAN NV	5,000,000	€5,410,550	0.95%	2.25%	11/22/24
BWY5FD2	NATURGY FINANCE BV	5,000,000	€5,348,675	0.94%	3.38%	04/24/68
BDFD7P8	NE PROPERTY BV	10,000,000	€10,164,200	1.78%	1.75%	11/23/24
BD813P1	NIDDA HEALTHCARE HOLDING GMBH	4,000,000	€4,200,760	0.74%	3.50%	09/30/24
BFMZ84	ODYSSEY EUROPE HOLDCO SARL	6,000,000	€5,444,340	0.95%	8.00%	05/15/23
BJLNCP9	ORANGE SA	2,000,000	€2,113,870	0.37%	2.38%	04/15/68
BJHQ951	ORANO SA	6,000,000	€6,555,570	1.15%	3.38%	04/23/26
BD3MYZ6	PAPREC HOLDING	4,000,000	€3,997,020	0.70%	4.00%	03/31/25
BF4P630	PRO-GEST SPA	4,000,000	€3,489,940	0.61%	3.25%	12/15/24
BFXTLF0	SAMSONITE FINCO SARL	6,000,000	€6,185,790	1.08%	3.50%	05/15/26
BJKGQD5	SAPPI PAPIER HOLDING GMBH	3,000,000	€3,079,110	0.54%	3.13%	04/15/26
BZ0CBP2	SCHOELLER ALLIBERT GROUP BV	2,000,000	€2,049,580	0.36%	8.00%	10/01/21
BJLMS03	SGL CARBON SE	3,000,000	€2,914,965	0.51%	4.63%	09/30/24
BDVK9D5	SUEZ	11,000,000	€11,746,955	2.06%	2.88%	04/19/68
BFMCLK9	SUMMIT PROPERTIES LTD	4,000,000	€3,918,960	0.69%	2.00%	01/31/25
BD87W29	TELECOM ITALIA SPA/MILANO	3,000,000	€3,181,320	0.56%	3.00%	09/30/25
DDD954213	TELECOM ITALIA SPA/MILANO	5,000,000	€5,553,850	0.97%	4.00%	04/11/24
BJJMV84	TELEFONICA EUROPE BV	9,000,000	€9,968,265	1.75%	4.38%	03/14/68
DDD679783	TELENET FINANCE LUXEMBOURG NOTES SARL	4,000,000	€4,302,820	0.75%	3.50%	03/01/28
BD8YS55	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	7,000,000	€6,268,780	1.10%	4.50%	03/01/25
BK598Z2	TRIVIUM PACKAGING FINANCE BV	200,000	€214,295	0.04%	3.75%	08/15/26
BYYY1D5	TURKIYE VAKIFLAR BANKASI TAO	7,000,000	€7,003,080	1.23%	2.38%	11/04/22
BYQMST2	UNICREDIT SPA	11,000,000	€11,453,860	2.01%	6.63%	12/03/67
BK227P7	VICTORIA PLC	1,300,000	€1,306,500	0.23%	5.25%	07/15/24
BFB5M79	VIRIDIAN GROUP FINANCECO PLC / VIRIDIAN POWER & ENERGY	5,000,000	€5,147,575	0.90%	4.00%	09/15/25
BGNKT67	VODAFONE GROUP PLC	7,000,000	€7,370,720	1.29%	3.10%	01/03/79
BFZPXL6	WMG ACQUISITION CORP	5,000,000	€5,353,450	0.94%	3.63%	10/15/26
BVDQ595	ZIGGO BOND CO BV	2,000,000	€2,077,990	0.36%	4.63%	01/15/25

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